

I Mina'trentai Singko Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
352-35 (COR)	Telo T. Taitague	AN ACT TO ADD A NEW § 4125 TO CHAPTER 4 OF DIVISION 1, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO PROVIDING FOR TRANSPARENCY AND ACCOUNTABILITY IN THE USE OF U.S. GOVERNMENT AND GOVERNMENT OF GUAM FUNDS FOR COVID-19 RESPONSE EFFORTS, BY REQUIRING WEEKLY FINANCIAL REPORTS.	4/30/20 4:17 p.m.						

I MINA 'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
2020 (SECOND) Regular Session

Bill No. 352-35 (COR)

Introduced by:

Telo T. Taitague



AN ACT TO ADD A NEW § 4125 TO CHAPTER 4 OF DIVISION 1, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO PROVIDING FOR TRANSPARENCY AND ACCOUNTABILITY IN THE USE OF U.S. GOVERNMENT AND GOVERNMENT OF GUAM FUNDS FOR COVID-19 RESPONSE EFFORTS, BY REQUIRING WEEKLY FINANCIAL REPORTS.

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1.** A new § 4125 is *added* to Chapter 4 of Division 1, Title 5,
3 Guam Code Annotated, to read:

4 **“§ 4125. COVID-19 Financial Reporting Requirement.**

5 Notwithstanding any other provision of law, the Director of Administration
6 shall submit weekly financial reports to *I Liheslaturan Guåhan* summarizing all
7 expenditures associated with the COVID-19 public health emergency, including
8 the receipt and expenditure of COVID-19 funds issued to Guam by the U.S.
9 Government. In addition to the Director of Administration, the Director of the
10 Bureau of Budget and Management Research and the Director of Revenue and
11 Taxation shall certify said reports, which shall be transmitted to *I Maga'håga*
12 *Guåhan* and the Speaker of *I Liheslaturan Guåhan* no later than five (5) business
13 days after the end of each week.”

1 **Section 2. Effective Date.** This Act shall become effective immediately
2 upon enactment. A financial report covering all receipts and expenditures for the
3 period of March 1, 2020 and until the date of enactment of this Act shall be
4 submitted to *I Maga'håga Guåhan* and the Speaker of *I Liheslaturan Guåhan*
5 within ten (10) business days immediately following enactment of this Act.